GREAT Funds

GREAT S&P 500 Optimal Allocation Portfolio

Portfolio Factsheet

The GREAT S&P 500 Optimal Allocation Portfolio provides passive equity exposure to a select group of companies within the S&P 500 universe through publicly listed securities. The portfolio is designed to optimize portfolio-level allocation by focusing on securities that contribute to improved overall risk-return efficiency based on systematic portfolio construction principles.

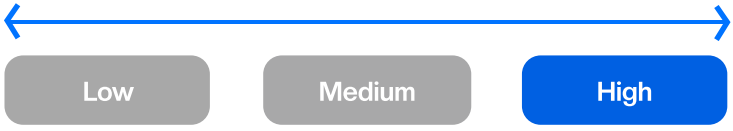
Constituent inclusion is based on predefined eligibility criteria assessing a company's thematic relevance within the S&P 500 ecosystem, liquidity profile, and contribution to portfolio-level allocation efficiency rather than conventional market-cap weighting alone. The portfolio is intended for investors seeking long-term capital appreciation through a transparent, systematic, and institutionally structured investment approach.

Product Information

- **Portfolio Name:** GREAT S&P 500 Optimal Allocation Portfolio
- **Registration Number:** 418621
- **Asset Class:** U.S. Equities
- **Instruments:** Direct equity holdings in publicly listed companies
- **Geographic Exposure:** Primarily United States
- **Liquidity Profile:** Listed equities with daily market liquidity
- **Specific Portfolio Inception Year:** 2026
- **Investing Market:** United States
- **Portfolio Structure:** Open-ended
- **Legal Structure:** Cayman Islands Segregated Portfolio Company
- **Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC
- **Segregated Portfolio:** GREAT Bespoke Strategy Portfolios (Series Group 1)
- **Base Currency:** USD
- **Trading Currency:** USD
- **Fiscal Year End:** December 31
- **Lock-in Period:** 1 year
- **Management fees:** 2-2.5% (Based on Investment Value)
- **Redemption Fee:** 0.5% (after lock-in period)
- **Subscription Fee:** 0%
- **Variable Technology Fee:** 10-15% (Based on VTF Thresholds)

This specific portfolio holds no derivatives.

Risk Indicator



Investment Objective

The portfolio seeks to provide long-term capital appreciation by delivering optimized exposure to select S&P 500 constituents, emphasizing efficient allocation and diversification through systematic portfolio construction while managing concentration, liquidity, and structural risks associated with equity market investments.

Investment Methodology

- **Passive portfolio construction based on defined eligibility criteria**
- **Thematic framework focused on S&P 500 large-cap equity exposure**
- **Rules-based efficient frontier allocation**
- **No discretionary security selection or tactical positioning**
- **Monthly portfolio rebalancing to maintain allocation efficiency and diversification**

Portfolio composition is determined using predefined inclusion criteria assessing S&P 500 membership, liquidity, and contribution to portfolio-level allocation optimization. Portfolio changes are implemented through systematic rebalancing in accordance with the established methodology.

Portfolio Snapshot

- **Portfolio Type:** Passive thematic equity portfolio
- **Number of Holdings:** 100
- **Reconstitution & Review:** Monthly, methodology-driven
- **Currency Exposure:** Primarily USD

Top Constituents

Top Holdings

	Weight (%)
MODERNA INC	1.00
EPAM SYSTEMS INC	1.00
ACCENTURE PLC	1.00
REVVITY INC	1.00
CBOE GLOBAL MARKETS INC	1.00
SKYWORKS SOLUTIONS INC	1.00
ADVANCED MICRO DEVICES INC	1.00
PARAMOUNT SKYDANCE CORP CLASS B COMMON STOCK	1.00
VIATRIS INC	1.00
THE KROGER CO	1.00

Risk Considerations

The portfolio is subject to equity market risk, sector concentration risk, and geopolitical risk associated with global economic conditions and market dynamics. Company performance may also be influenced by macroeconomic factors, interest rate changes, corporate earnings cycles, and regulatory developments.

Capital is at risk. Investors may not recover the full amount invested.

Sector Allocation

Sector	Allocation (%)
Healthcare	22.00
Technology	18.00
Financial Services	11.00
Utilities	9.00
Energy	9.00
Consumer Defensive	7.00
Consumer Cyclical	6.00
Industrials	6.00
Real Estate	5.00
Basic Materials	4.00
Communication Services	3.00

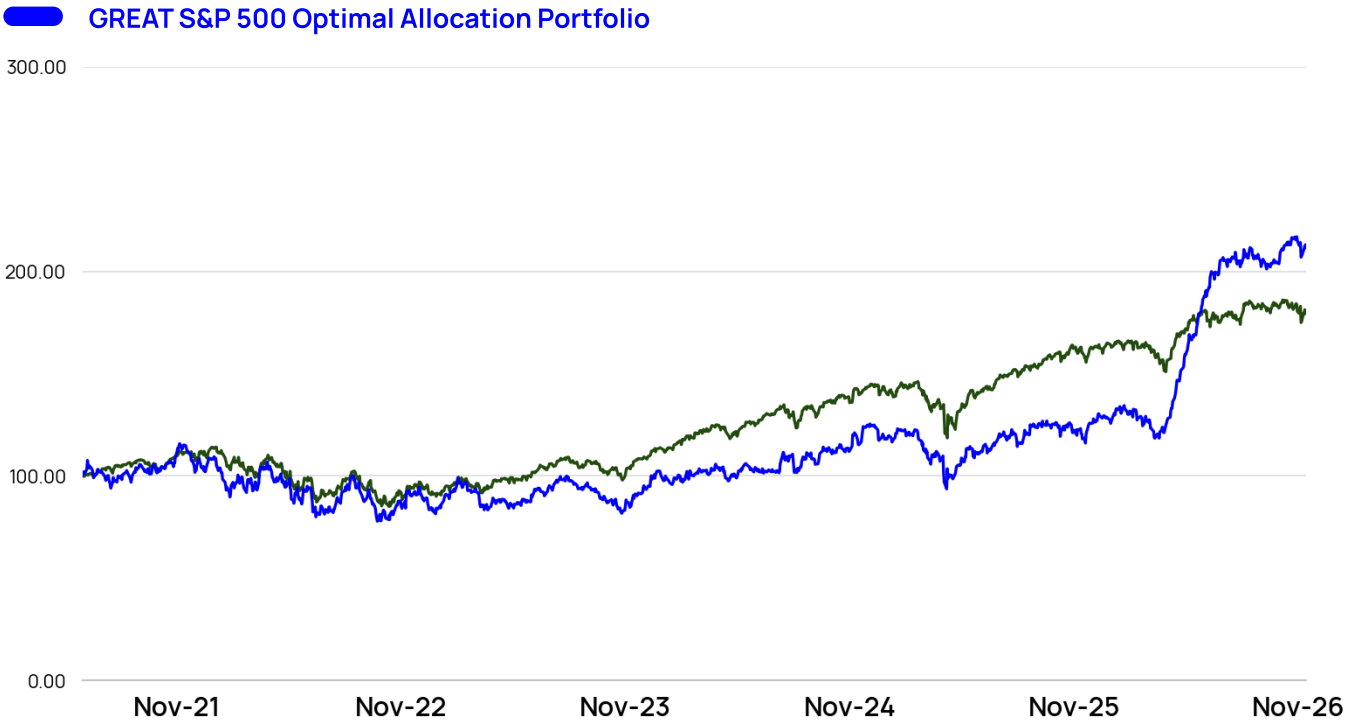
Asset-class Breakdown

Weight (%)

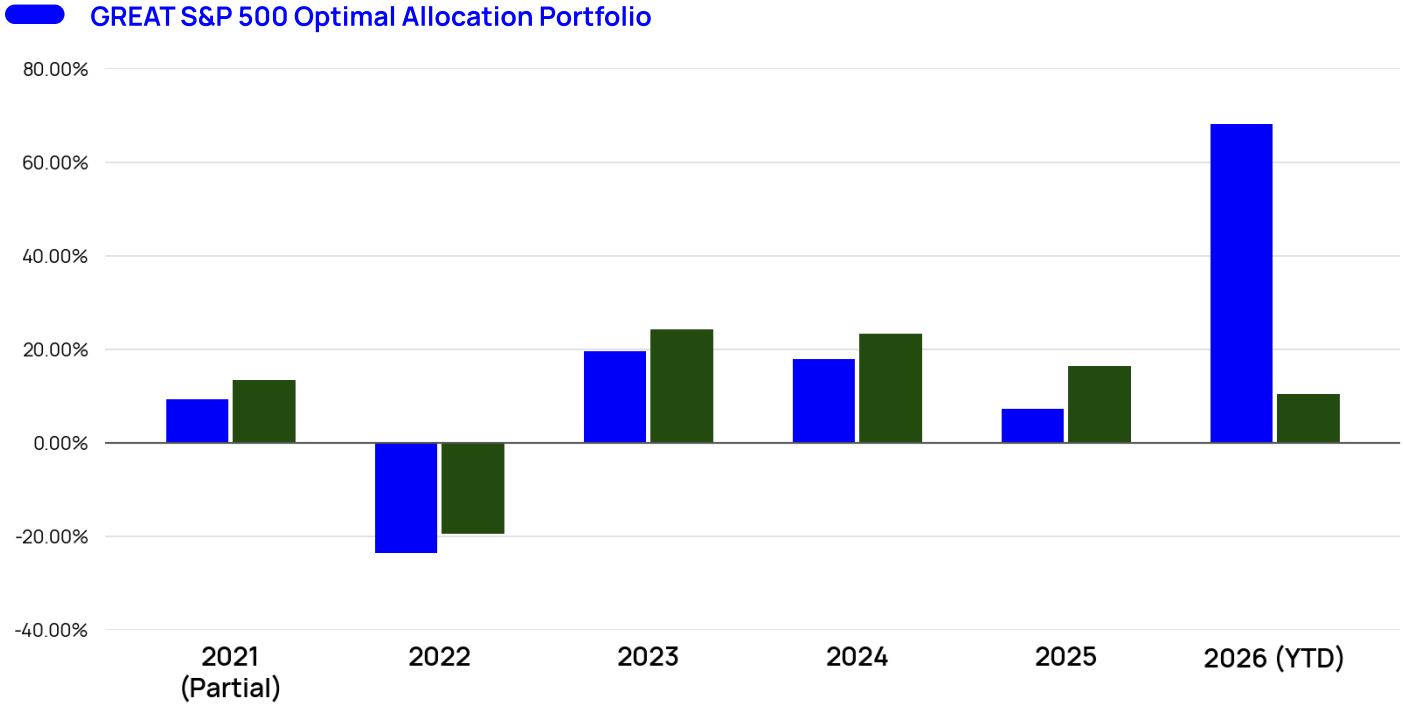
Equities	100.00
Fixed income	
Cash	
Derivatives	
Alternatives	

Sector allocations reflect functional exposure to optimized allocations across selected S&P 500 constituents based on risk-return

Portfolio Returns of Hypothetical $100 Invested



Portfolio Returns for Past 5 Calendar Years



Thematic Exposure Framework

The portfolio represents selected segments of the S&P 500 ecosystem, including:

- **Large-cap U.S. corporate leaders across multiple industries**
- **Companies contributing to optimized portfolio allocation efficiency**
- **Diversified exposure across key economic sectors**
- **Systematic selection of equities aligned with portfolio optimization principles**

Constituent eligibility is reviewed through the monthly rebalancing process to ensure continued alignment with the defined portfolio framework.

Portfolio Governance & Review Process

Portfolio composition is reviewed and rebalanced monthly under a predefined governance framework. Reviews are conducted to:

- **Confirm continued eligibility within the S&P 500 universe**
- **Maintain diversification across sectors**
- **Assess liquidity and market accessibility**
- **Implement methodology-defined reconstitutions**

Portfolio changes are systematic and methodology-driven. No discretionary overrides are applied.

Investor Suitability

This portfolio may be appropriate for investors who:

- **Seek passive exposure to selected U.S. large-cap equities**
- **Have a medium- to long-term investment horizon**
- **Understand and accept volatility associated with equity markets**
- **Prefer transparent, systematic portfolio construction focused on allocation efficiency**

Portfolio Manager

Subho Moulik

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through GREAT SPC, Appreciate and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any securities. The portfolio is constructed using a passive methodology and does not seek to outperform any benchmark. Investments are subject to market risk, including the possible loss of principal. Past performance, if shown, is not indicative of future results. Regulatory treatment, investor protections, and taxation may vary by jurisdiction.
Investors should consider the portfolio's objectives, methodology, and risks carefully before investing.