GREAT Funds

GREAT Chip-Tech Portfolio

Portfolio Factsheet

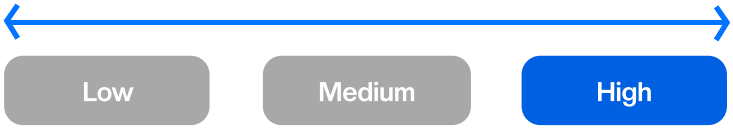
The GREAT Chip-Tech Portfolio provides passive equity exposure to companies operating across the global semiconductor ecosystem through publicly listed securities. The portfolio is designed to represent the semiconductor value chain across chip design, manufacturing, fabrication equipment, materials, and critical components that underpin modern computing and digital infrastructure. Constituent inclusion is based on defined eligibility criteria assessing a company's relevance within semiconductor innovation cycles and its role within the broader semiconductor ecosystem, rather than traditional market-cap weighting or standard sector classifications. The portfolio is intended for investors seeking long-term exposure to the semiconductor industry through a transparent, systematic, and institutionally structured investment approach aligned with medium- to long-term technology and capacity expansion cycles.

Product Information

- **Portfolio Name:** GREAT Chip-Tech Portfolio
- **Registration Number:** 418621
- **Asset Class:** U.S. Equities
- **Instruments:** Direct equity holdings in publicly listed companies
- **Geographic Exposure:** Primarily United States
- **Liquidity Profile:** Listed equities with daily market liquidity
- **Specific Portfolio Inception Year:** 2026
- **Investing Market:** United States
- **Portfolio Structure:** Open-ended
- **Legal Structure:** Cayman Islands Segregated Portfolio Company
- **Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC
- **Segregated Portfolio:** GREAT Industry-Thematic Portfolios (Series Group 2)
- **Base Currency:** USD
- **Trading Currency:** USD
- **Fiscal Year End:** December 31
- **Lock-in Period:** 1 year
- **Management fees:** 2-2.5% (Based on Investment Value)
- **Redemption Fee:** 0.5% (after lock-in period)
- **Subscription Fee:** 0%
- **Variable Technology Fee:** 10-15% (Based on VTF Thresholds)

This specific portfolio holds no derivatives.

Risk Indicator



Investment Objective

The portfolio seeks to provide long-term capital appreciation by delivering diversified, passive exposure to publicly listed companies with material participation across the semiconductor value chain, while managing concentration, liquidity, and structural risks inherent to sector-focused investing.

Investment Methodology

- **Passive portfolio construction based on defined eligibility criteria**
- **Thematic framework focused on semiconductor ecosystem participation**
- **No discretionary security selection or tactical positioning**
- **Monthly portfolio rebalancing to maintain thematic alignment and diversification**

Portfolio composition is determined using predefined inclusion criteria assessing a company's role within the semiconductor value chain, market liquidity, and investability. Portfolio changes are implemented through systematic monthly rebalancing in accordance with the established methodology.

Portfolio Snapshot

- **Portfolio Type:** Passive thematic equity portfolio
- **Number of Holdings:** 34
- **Reconstitution & Review:** Monthly, methodology-driven
- **Currency Exposure:** Primarily USD

Top Constituents

Top Holdings	Weight (%)
ADVANCED MICRO DEVICES INC	5.92
QUALCOMM INC	5.88
SYNAPTICS INC	5.88
ON SEMICONDUCTOR CORP	5.88
CEVA INC	5.88
DIODES INC	5.88
SEMTECH CORP	5.88
PENGUIN SOLUTIONS INC	5.88
ALPHA AND OMEGA SEMICONDUCTOR LTD	5.88
WOLFSPEED INC	5.88

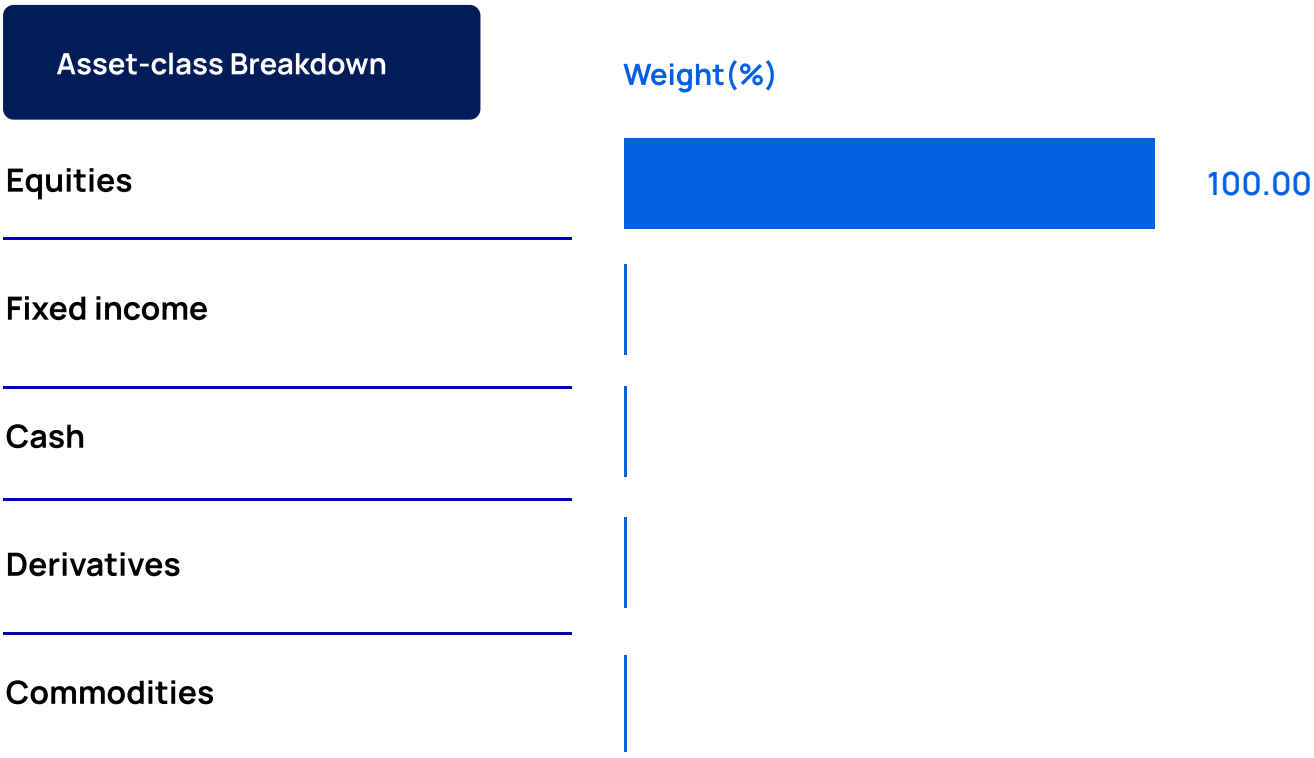
Risk Considerations

The portfolio is subject to equity market risk, sector concentration risk, and cyclical volatility associated with the semiconductor industry. Semiconductor demand is influenced by global economic conditions, capital expenditure cycles, supply-chain dynamics, and technological transitions, which may result in higher return dispersion and drawdowns relative to broad market indices.
Capital is at risk. Investors may not recover the full amount invested.

Sector Allocation

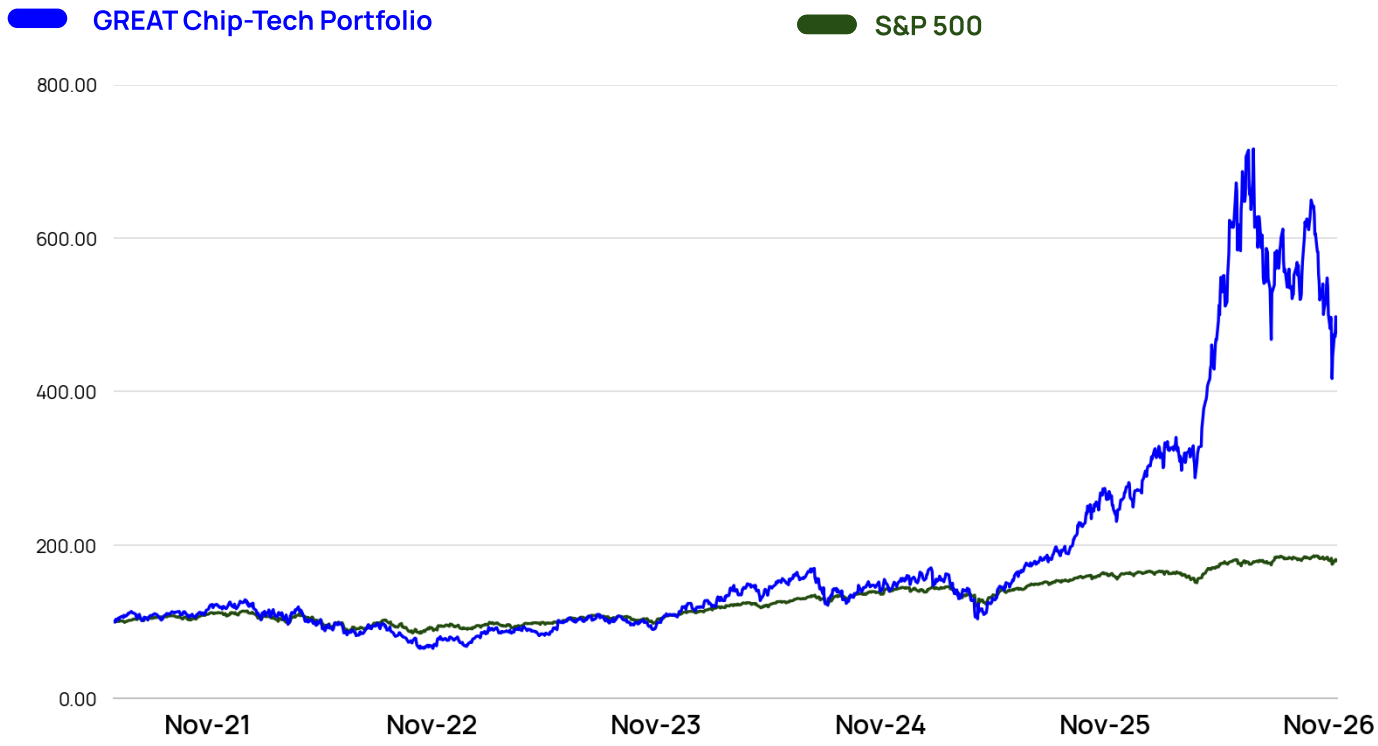
Sector	Allocation (%)
Technology	100.00

Asset-class Breakdown

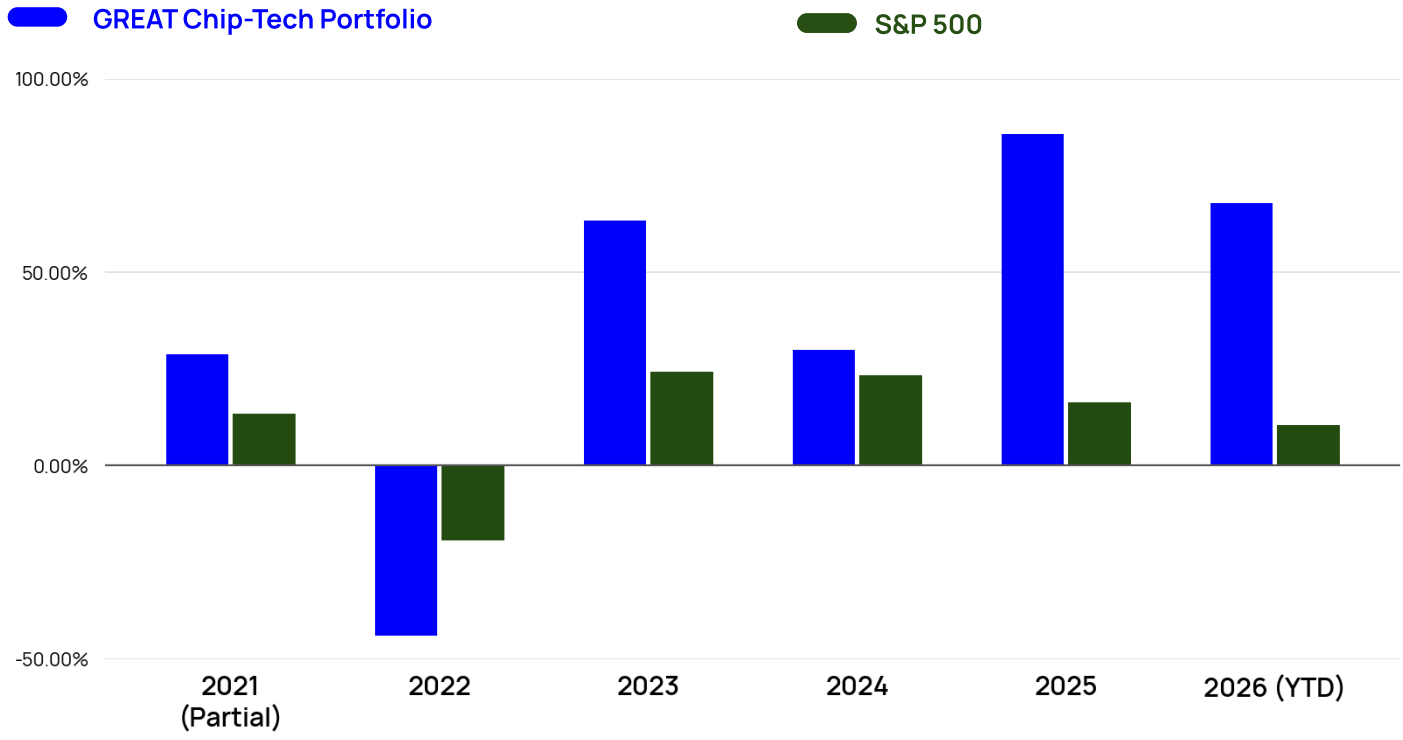


Sector allocations reflect functional exposure within Semiconductor or Semiconductor equipments and related market rather than conventional equity sector classifications.

Portfolio Returns of Hypothetical $100 Invested



Portfolio Returns for Past 5 Calendar Years



Thematic Exposure Framework

The portfolio represents multiple segments of the semiconductor value chain, including:

- **Chip design and integrated device manufacturing**
- **Fabrication equipment and process control**
- **Semiconductor materials and critical components**
- **Design automation, IP, and enabling software**
- **Testing, inspection, and manufacturing services**

Constituent eligibility is reviewed on an ongoing basis through the monthly rebalancing process to ensure continued alignment with the defined thematic scope.

Portfolio Governance & Review Process

Portfolio composition is reviewed and rebalanced monthly under a predefined governance framework. Reviews are conducted to:

- **Confirm continued eligibility within the semiconductor ecosystem**
- **Maintain diversification across value-chain segments**
- **Assess liquidity and market accessibility**
- **Implement methodology-defined reconstitutions**

Portfolio changes are systematic and methodology-driven. No discretionary overrides are applied.

Investor Suitability

This portfolio may be appropriate for investors who:

- **Seek passive exposure to the global semiconductor industry**
- **Have a medium- to long-term investment horizon**
- **Understand and accept sector-specific cyclicality and volatility**
- **Prefer transparent, systematic portfolio construction**

Portfolio Manager

Subho Moulik

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through GREAT SPC, Appreciate and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any securities. The portfolio is constructed using a passive methodology and does not seek to outperform any benchmark. Investments are subject to market risk, including the possible loss of principal. Past performance, if shown, is not indicative of future results. Regulatory treatment, investor protections, and taxation may vary by jurisdiction.
Investors should consider the portfolio's objectives, methodology, and risks carefully before investing.