GREAT Funds

GREAT 5G Forward Portfolio

Portfolio Factsheet

The GREAT 5G Forward Portfolio provides passive equity exposure to companies involved in the global 5G connectivity ecosystem through publicly listed securities. The portfolio is designed to represent the 5G value chain across network infrastructure, semiconductors, hardware platforms, software, and supporting technology services that enable next-generation connectivity.

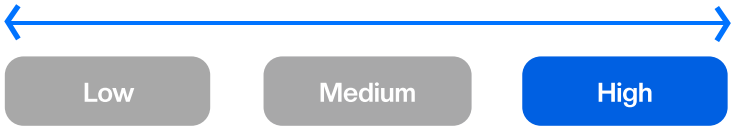
Constituent inclusion is based on defined eligibility criteria assessing a company's relevance within the 5G connectivity ecosystem, rather than narrow industry classification or traditional market-capitalization weighting. The portfolio is intended for investors seeking long-term exposure to next-generation connectivity through a transparent, systematic, and institutionally structured investment approach aligned with the phased rollout, adoption, and monetization cycles of 5G technology.

Product Information

- **Portfolio Name:** GREAT 5G Forward Portfolio
- **Registration Number:** 418621
- **Asset Class:** Global Equities
- **Instruments:** Direct equity holdings, including ADRs
- **Geographic Exposure:** Primarily United States
- **Liquidity Profile:** Listed equities with daily market liquidity
- **Specific Portfolio Inception Year:** 2026
- **Investing Market:** United States
- **Portfolio Structure:** Open-ended
- **Legal Structure:** Cayman Islands Segregated Portfolio Company
- **Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC
- **Segregated Portfolio:** GREAT Industry-Thematic Portfolios (Series Group 3)
- **Base Currency:** USD
- **Trading Currency:** USD
- **Fiscal Year End:** December 31
- **Lock-in Period:** 1 year
- **Management fees:** 2-2.5% (Based on Investment Value)
- **Redemption Fee:** 0.5% (after lock-in period)
- **Subscription Fee:** 0%
- **Variable Technology Fee:** 10-15% (Based on VTF Thresholds)

This specific portfolio holds no derivatives.

Risk Indicator



Investment Objective

The portfolio seeks to provide long-term capital appreciation by delivering diversified, passive exposure to publicly listed companies with material participation in the 5G connectivity ecosystem, while managing concentration, liquidity, and structural risks inherent to infrastructure- and technology-focused investing.

Investment Methodology

- Passive, rules-based portfolio construction
- Thematic eligibility framework focused on quantum computing relevance
- No discretionary security selection or tactical positioning
- Periodic, rules-driven reviews to maintain thematic integrity

Portfolio composition is determined using predefined inclusion criteria assessing a company's role within the 5G value chain, market liquidity, and investability. Portfolio changes are implemented through systematic monthly rebalancing in accordance with the established methodology.

Portfolio Snapshot

- **Portfolio Type:** Passive thematic equity portfolio
- **Number of Holdings:** 37
- **Reconstitution & Review:** Periodic, methodology-driven
- **Currency Exposure:** Primarily USD

Top Constituents

Top Holdings	Weight (%)
CROWN CASTLE INC	5.41
LIBERTY LATIN AMERICA LTD	5.41
LIBERTY CAPITAL CORP	5.41
AMERICAN TOWER CORP	5.41
GLOBALSTAR INC	5.41
GOGO INC	5.41
ECHOSTAR CORP	5.41
TELEFONAKTIEBOLAGET LM ERICSSON (PUBL)	5.41
QUALCOMM INC	5.41
SK TELECOM COLTD	5.41

Risk Considerations

The portfolio is subject to equity market risk, thematic concentration risk, and volatility associated with large-scale technology and infrastructure deployment cycles. The pace of 5G rollout, regulatory developments, capital expenditure trends, and competitive dynamics may result in periods of elevated volatility relative to broad market indices.
Capital is at risk. Investors may not recover the full amount invested.

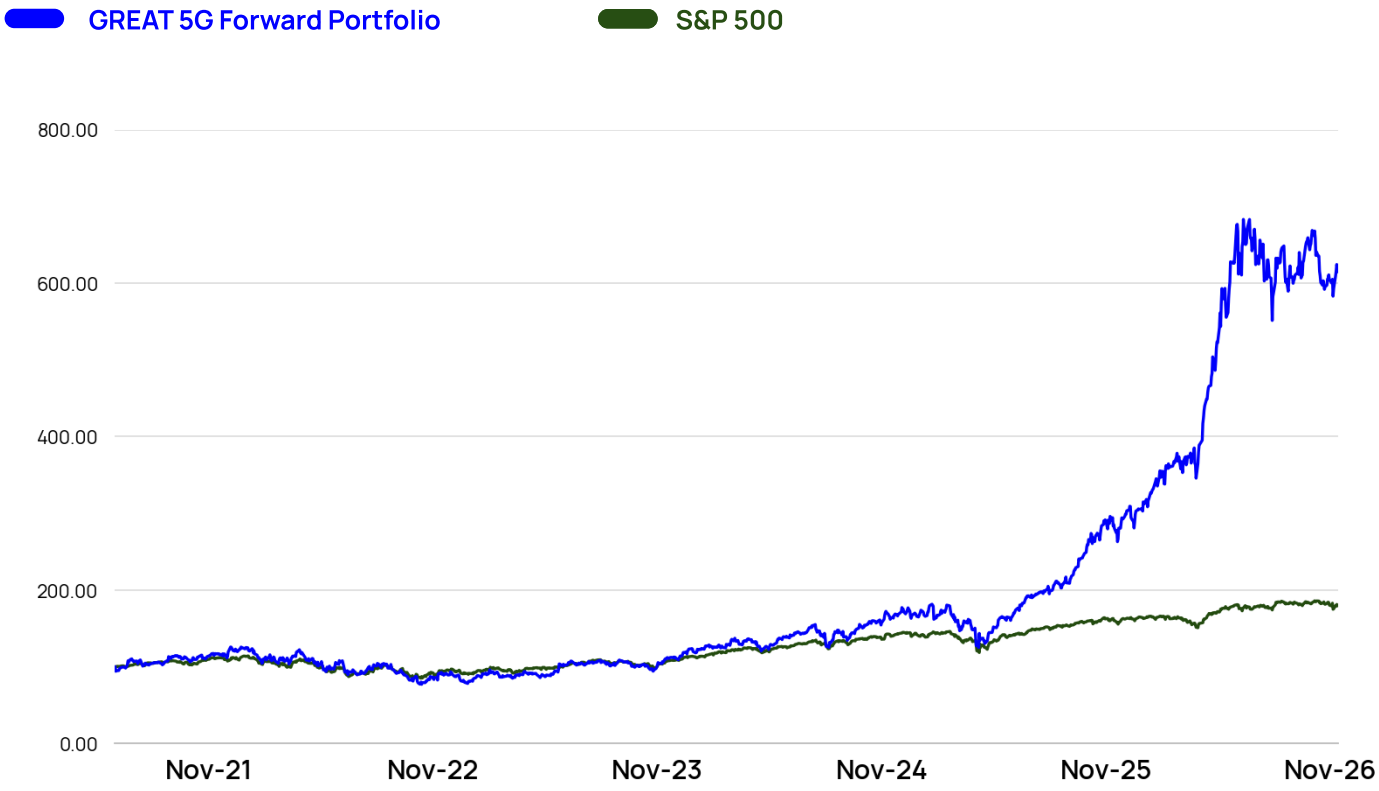
Sector Allocation

Sector	Allocation (%)
Communication Services	54.07
Technology	28.36
Real Estate	14.87
Industrials	2.70

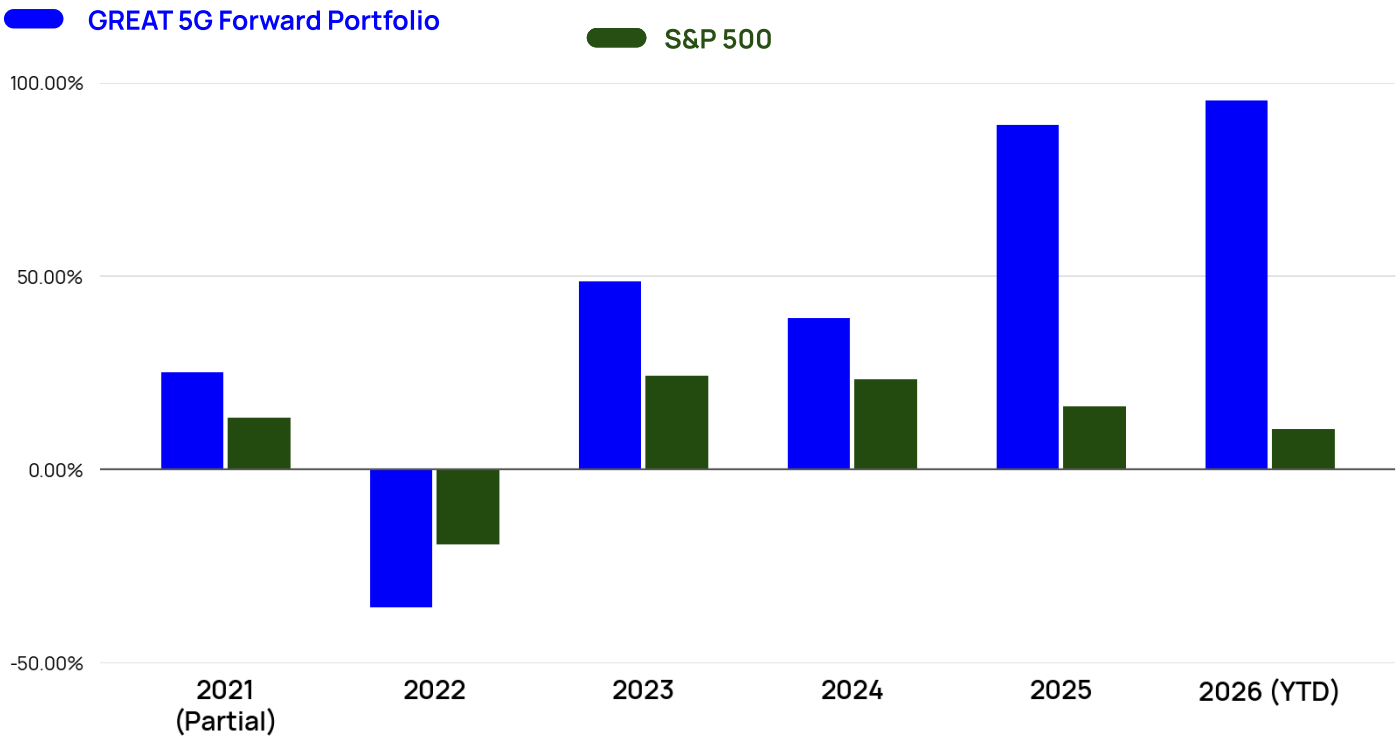
Asset-class Breakdown	Weight (%)
Equities	100.00
Fixed income	
Cash	
Derivatives	
Commodities	

Sector allocations reflect functional exposure within the 5G connectivity ecosystem rather than conventional index sector classifications.

Portfolio Returns of Hypothetical $100 Invested



Portfolio Returns for Past 5 Calendar Years



Thematic Exposure Framework

The portfolio represents multiple segments of the 5G connectivity value chain, including:

- **Network equipment and core infrastructure**
- **Connectivity-focused semiconductors and chipsets**
- **Telecommunications and communication services**
- **Data infrastructure, storage, and software platforms**
- **Fiber, towers, and physical connectivity assets**
- **Devices and endpoints supporting 5G adoption**

Constituent eligibility is reviewed through the monthly rebalancing process to ensure continued alignment with the defined thematic scope.

Portfolio Governance & Review Process

Portfolio composition is reviewed and rebalanced monthly under a predefined governance framework. Reviews are conducted to:

- **Confirm continued eligibility within the 5G connectivity ecosystem**
- **Maintain diversification across value-chain segments**
- **Assess liquidity and market accessibility**
- **Implement methodology-defined reconstitutions**

Portfolio changes are systematic and methodology-driven. No discretionary overrides are applied.

Investor Suitability

This portfolio may be appropriate for investors who:

- **Seek passive exposure to next-generation connectivity infrastructure**
- **Have a medium- to long-term investment horizon**
- **Understand and accept volatility associated with technology and infrastructure cycles**
- **Prefer transparent, systematic portfolio construction**

Portfolio Manager

Subho Moulik

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through GREAT SPC, Appreciate and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any securities. The portfolio is constructed using a passive methodology and does not seek to outperform any benchmark. Investments are subject to market risk, including the possible loss of principal. Past performance, if shown, is not indicative of future results. Regulatory treatment, investor protections, and taxation may vary by jurisdiction.
Investors should consider the portfolio's objectives, methodology, and risks carefully before investing.